



# Red Creek Ranch-Newton

A Covenant Protected Community

850 Newton Road • Pueblo, CO 81005 - [www.redcreekranch.org](http://www.redcreekranch.org)

## RCR-NEWTON BOARD OF DIRECTORS RESOLVE:

### Amendment to the 2004 Bylaws of RCR-Newton Property Owners Assn, Inc.

#### ARTICLE XIII Non-Profit Corporation

This Association is not organized for profit. No Member of the Association, member of the Board of Directors, or a person from whom the Association may receive any property or funds shall receive or lawfully be entitled to receive any pecuniary profit from the operation of the Association, and in no event shall any part of the funds or assets of the Association be paid as salary or compensation to, or distributed to, or inure to the benefit of any Director, Officer or Member, provided, however, any Member, Director or Officer may, from time to time, be reimbursed for actual and reasonable expenses incurred in connection with the administration of the affairs of the Association as directed by the Board of Directors. Nothing in this section shall prohibit the Association from entering into agreements for the purpose of generating funds to pay for improvements to the Association common elements or providing other benefits to the Members of the Association as may be provided by Colorado law.

#### Article XIII, Non-Profit Corporation, is hereby amended as follows:


For the purpose of maintaining the Association's website, the person in charge of such operation should be entitled to a compensation for his or her services, for a time not exceeding 40 hours per month at the cost of \$2.50 per hour.

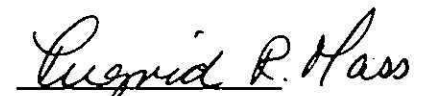
This expense would be deducted from the "Reserve Fund Account" and should not be part of the Annual Budget.

THIS AMENDMENT TO RCR-NEWTON BYLAWS 2004,

ARTICLE XIII, NON PROFIT CORPORATION, IS HEREBY ADOPTED BY THE RCR-NEWTON BOARD OF DIRECTORS THIS 16<sup>th</sup> DAY OF November 2011.

  
Susan Potter Pres.

  
Alan Lucas V.P.

  
Ingrid Mass Sec.

  
Gabe Trapani Treas.

  
Beverly Shoemaker M.L.